

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED AUG 31, 2022**

<-----CURRENT MONTH----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
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\$ 415,805	\$ 204,764	\$ 211,041	\$ 323,988	\$ 91,817
1,323,806	1,618,161	(294,355)	1,264,098	59,708
1,497,547	1,756,408	(258,861)	1,866,790	(369,243)
250,790	301,893	(51,103)	239,883	10,907
\$ 3,487,948	\$ 3,881,226	\$ (393,278)	\$ 3,694,759	\$ (206,811)

\$ 976,770	\$ 1,487,382	\$ (510,612)	\$ 1,339,129	\$ (362,359)
124,299	45,634	78,665	115,456	8,843
4,181	4,680	(499)	2,516	1,665
15,235	16,502	(1,267)	16,964	(1,729)
\$ 1,120,485	\$ 1,554,198	\$ (433,713)	\$ 1,474,065	\$ (353,580)

\$ 2,367,463	\$ 2,327,028	\$ 40,435	\$ 2,220,694	\$ 146,769
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\$ 7,760	\$ 42,466	\$ (34,706)	\$ 33,758	\$ (25,998)
13,742	25,711	(11,969)	11,366	2,376

\$ 2,388,965	\$ 2,395,205	\$ (6,240)	\$ 2,265,818	\$ 123,147
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\$ 1,142,961	\$ 1,165,150	\$ (22,189)	\$ 1,074,838	\$ 68,123
336,220	319,760	16,460	298,825	37,395
199,454	179,350	20,104	173,573	25,881
132,215	182,154	(49,939)	196,491	(64,276)
38,400	39,188	(788)	35,386	3,014
256,295	206,368	49,927	147,239	109,056
8,753	20,611	(11,858)	12,237	(3,484)
29,270	10,305	18,965	12,528	16,742
27,612	19,216	8,396	24,217	3,395
2,803	4,421	(1,618)	4,800	(1,997)
50,025	36,500	13,525	31,307	18,718
86,975	61,235	25,740	26,414	60,561
\$ 2,310,983	\$ 2,244,258	\$ 66,725	\$ 2,037,855	\$ 273,128

\$ 77,982	\$ 150,947	\$ (72,965)	\$ 227,963	\$ (149,981)
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25,000	25,479	(479)	25,000	0
\$ 42,829	\$ 49,689	\$ (6,860)	\$ 47,302	\$ (4,473)

\$ 10,153	\$ 75,779	\$ (65,626)	\$ 155,661	\$ (145,508)
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\$ 69,152	\$ 70,477	\$ (1,325)	\$ 94,444	\$ (25,292)
-	-	-	-	-
(14,000)	(10,833)	(3,167)	-	(14,000)
18,921	1,796	17,125	340,686	(321,765)
\$ 74,073	\$ 61,440	\$ 12,633	\$ 435,130	\$ (361,057)

\$ 84,226	\$ 137,219	\$ (52,993)	\$ 590,791	\$ (506,565)
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0.43%	3.26%	-2.83%	7.01%	-6.58%
3.56%	5.90%	-2.34%	26.60%	-23.05%

<-----YEAR - TO - DATE----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
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OPERATING REVENUES				
INPATIENT REVENUE	\$ 3,639,753	\$ 2,135,950	\$ 1,503,803	\$ 2,034,017
OUTPATIENT REVENUE	10,956,901	11,787,877	(830,976)	10,302,449
ER REVENUE	11,159,145	11,845,699	(686,554)	12,039,232
CLINIC REVENUE	1,945,639	2,178,365	(232,726)	1,718,631
TOTAL PATIENT REVENUE	\$ 27,701,438	\$ 27,947,891	\$ (246,453)	\$ 26,094,329

REVENUE DEDUCTIONS				
CONTRACTUAL ADJUSTMENTS	\$ 8,892,996	\$ 10,822,389	\$ (1,929,393)	\$ 10,490,103
CHARITY CARE	611,162	357,712	253,450	347,769
PRIVATE PAY DISCOUNT	119,081	36,690	82,391	40,129
ADMINISTRATIVE ADJUSTMENTS	187,141	129,354	57,787	141,478
TOTAL REVENUE DEDUCTIONS	\$ 9,810,380	\$ 11,346,145	\$ (1,535,765)	\$ 11,019,479

NET PATIENT REVENUE	\$ 17,891,058	\$ 16,601,746	\$ 1,289,312	\$ 15,074,850
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340b Revenue Retail (Net of fees)	\$ 132,666	\$ 332,877	\$ (200,211)	\$ 324,168
OTHER REVENUE	127,412	201,542	(74,130)	353,684

TOTAL OPERATING REVENUE	\$ 18,151,136	\$ 17,136,165	\$ 1,014,971	\$ 15,752,702
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OPERATING EXPENSES				
SALARIES AND WAGES	\$ 9,040,654	\$ 9,240,370	\$ (199,716)	\$ 8,353,476
EMPLOYEE BENEFITS	2,687,502	2,506,511	180,991	2,435,207
PROFESSIONAL FEES	1,560,212	1,405,874	154,338	1,322,418
SUPPLIES	1,366,255	1,427,818	(61,563)	1,170,935
UTILITIES	361,497	307,184	54,313	300,178
PURCHASED SERVICES	1,606,840	1,617,645	(10,805)	1,212,677
RENTALS AND LEASES	109,170	161,557	(52,387)	99,408
INSURANCE	85,560	80,778	4,782	78,536
LICENSES AND TAXES	153,532	150,622	2,910	146,443
INTEREST EXPENSE	24,795	34,653	(9,858)	40,738
OTHER EXPENSES	284,636	286,131	(1,495)	240,505
BAD DEBT EXPENSE	411,145	489,093	(77,948)	479,033
TOTAL CASH OPERATING EXPENSES	\$ 17,691,798	\$ 17,708,236	\$ (16,438)	\$ 15,879,554

NET CASH FROM OPERATIONS	\$ 459,338	\$ (572,071)	\$ 1,031,409	\$ (126,852)
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NON CASH EXPENSE: OPEBB	200,000	199,726	274	-
NON CASH EXPENSE: Depreciation/Amort.	\$ 350,679	\$ 389,505	\$ (38,826)	\$ 357,478

NET OPERATING INCOME / (LOSS)	\$ (91,341)	\$ (1,161,302)	\$ 1,069,961	\$ (684,330)
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NON-OPERATING REVENUE				
TAX REVENUE	\$ 556,985	\$ 552,455	\$ 4,530	\$ 615,962
COVID-19 Funds Recognized	-	-	-	-
Contributions To	(239,155)	(75,831)	(163,324)	(122,000)
INTEREST INCOME	51,936	14,076	37,860	1,027,771
TOTAL NON-OPERATING REVENUE	\$ 369,766	\$ 490,700	\$ (120,934)	\$ 1,521,733

NET INCOME / (LOSS)	\$ 278,425	\$ (670,602)	\$ 949,027	\$ 837,403
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Margin - Net Operating Income / -Loss	-0.51%	-7.00%	6.48%	-4.54%
Margin - Net Income / -Loss	1.56%	-4.04%	5.60%	-4.00%

**WILLAPA HARBOR HOSPITAL
2022 HOSPITAL STATISTICS
FOR THE PERIOD ENDING AUG 31, 2022**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
23	23	24	100.0%	95.8%	DISCHARGES	191	150	137	127.3%	139.4%
69	51	48	135.3%	143.8%	ACUTE CARE PATIENT DAYS	611	349	331	175.1%	184.6%
3.00	2.22	2.00	135.3%	150.0%	LENGTH OF STAY	3.20	2.33	2.42	137.5%	132.4%
452	585	547	77.3%	82.6%	OBSERVATION HOURS	4,293	4,555	4,261	94.2%	100.8%
3	3	3	100.0%	100.0%	SURGERY, RECOVERY & ANESTHESIA CASES	51	47	43	108.5%	118.6%
29	14	14	207.1%	207.1%	ENDO PROCEDURES	173	172	183	100.6%	94.5%
426	444	406	95.9%	104.9%	RADIOLOGY EXAMS	2,887	3,167	2,883	91.2%	100.1%
196	208	201	94.2%	97.5%	CT SCANS	1,484	1,423	1,376	104.3%	107.8%
38	50	35	76.0%	108.6%	MRI	363	341	186	106.5%	195.2%
108	101	138	106.9%	78.3%	ULTRASOUND EXAMS	920	649	890	141.8%	103.4%
48	54	45	88.9%	106.7%	MAMMOGRAPHY EXAMS	348	307	295	113.4%	118.0%
8	3	-	266.7%	#DIV/0!	NUC MED	47	49	51	95.9%	92.2%
6,800	7,643	7,041	89.0%	96.6%	LAB TESTS	51,720	52,919	48,750	97.7%	106.1%
215	208	221	103.4%	97.3%	EKG TESTS	1,509	1,480	1,447	102.0%	104.3%
63	58	86	108.6%	73.3%	RESPIRATORY THERAPY TREATMENTS	579	392	389	147.7%	148.8%
401	389	378	103.1%	106.1%	ER VISITS	2,661	2,602	2,531	102.3%	105.1%
91	53	54	171.7%	168.5%	SURGERY CLINIC VISITS	489	348	336	140.5%	145.5%
1,238	1,528	1,246	81.0%	99.4%	WILLAPA MEDICAL CLINIC VISITS	9,594	11,005	8,894	87.2%	107.9%

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
August 31, 2022**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 12,653,218	\$ 13,066,747	\$ (413,529)
ACCOUNTS RECEIVABLE, NET	2,440,591	2,599,857	(159,266)
MISCELLANEOUS RECEIVABLES	296,124	374,651	(78,527)
THIRD PARTY RECEIVABLE	0	(1)	1
INVENTORIES	205,448	208,099	(2,651)
PREPAID EXPENSES	136,574	132,024	4,550
TOTAL CURRENT ASSETS	\$ 15,731,956	\$ 16,381,377	\$ (649,422)
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 24,548	\$ 24,233	\$ 316
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	532,566	532,566	-
TOTAL ASSETS LIMITED AS TO USE	\$ 557,114	\$ 556,799	\$ 316
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 287,798	\$ 245,298	\$ 42,500
BUILDINGS	7,455,066	7,455,066	-
FIXED & MOVEABLE EQUIPMENT	6,219,323	6,212,297	7,027
CONSTRUCTION-IN-PROGRESS	795,093	691,945	103,148
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 14,757,280	\$ 14,604,605	\$ 152,674
LESS: ACCUMULATED DEPRECIATION	12,082,233	12,039,404	42,829
NET PROPERTY, PLANT & EQUIPMENT	\$ 2,675,047	\$ 2,565,202	\$ 109,845
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	908,645	908,645	-
TOTAL LONG TERM ASSETS	\$ 908,645	\$ 908,645	\$ -
TOTAL ASSETS	\$ 19,872,762	\$ 20,412,023	\$ (539,261)

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
August 31, 2022**

LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 461,567	\$ 593,920	\$ (132,353)
ACCRUED PAYROLL & OTHER LIABILITIES	1,505,144	1,320,897	184,247
INTEREST PAYABLE	2,925	2,925	-
DUE THIRD PARTIES	1,666,012	2,272,654	(606,642)
OTHER CURRENT LIABILITIES	1,167,012	1,236,164	(69,152)
CURRENT PORTION OF L-T-D	286,927	286,927	-
TOTAL CURRENT LIABILITIES	\$ 5,089,586	\$ 5,713,486	\$ (623,900)
LONG TERM DEBT:			
ACCRUED PTO	\$ 493,317	\$ 494,197	\$ (880)
BONDS PAYABLE	-	-	-
NOTES PAYABLE	-	-	-
PENSION LIABILITY	1,711,029	1,711,029	-
OPEBB LIABILITY	3,347,566	3,322,566	25,000
LEASES	854,937	878,652	(23,714)
TOTAL LONG TERM DEBT	\$ 6,406,850	\$ 6,406,444	\$ 406
LESS CURRENT PORTION	(286,927)	(286,927)	-
NET LONG TERM DEBT	\$ 6,119,923	\$ 6,119,517	\$ 406
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ 278,425	\$ 194,186	\$ 84,239
UNRESTRICTED FUND BALANCE	8,384,828	8,384,833	(6)
TOTAL FUND BALANCE	\$ 8,663,253	\$ 8,579,019	\$ 84,233
TOTAL LIABILITIES & FUND BALANCE	\$ 19,872,762	\$ 20,412,023	\$ (539,261)